



Swaziland

Government

International Trade Department

International Merchandise Trade Statistics 2015



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Foreword

This report covers International Merchandise Trade values, that is, exports and imports of goods values for the year 2015. It follows the 2014 report which was partially published. In this report, the 2014 figures have been revised. Quantities of goods are not covered due to complications in units of measurement experienced by the Swaziland Revenue Authority where the data is sourced. As soon as the problem of units of measurent is overcome, quantities of goods will be covered as well.

The Department of International Trade (ITD) would like to express its sincere gratitude to the Swaziland Revenue Authority (SRA) and the Central Statistical Office (CSO) for providing the data for this report. Special thanks also goes to the ITD staff who made this report a success.

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Director of International Trade

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Acronyms/Abbreviations

GDP	Gross Domestic Product
CSO	Central Statistical Office
SRA	Swaziland Revenue Authority
SADC	Southern African Development Community
COMESA	Common Market for Eastern and Southern Africa
SACU	Southern African Customs Union
EU	European Union
FOB	Free on Board
CIF	Cost, Insurance and Freight

Summary of the Results

Total Merchandise Trade (exports + imports) grew by about 2.0% from E38 828 million in 2014 to E39 621 million in 2015. Exports increased by about 6.6% from E20 645.6 million in 2014 to E22 014.9 million in 2015. Imports declined by about 3.2% from E18 182.3 million in 2014 to E17 606.5 million in 2015.

Essential oils and resinoids; perfumery, cosmetic or toilet preparations (Chapter 33) was the leading commodity group exported in 2015, while *mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes* (chapter 27) was the leading commodity group demanded (imported) in 2015.

1. Introduction

This Report is structured into three divisions; Introduction, Trade Indicators and Exports and Imports of Goods (International Merchandise Trade) from 2011 – 2015. Please note that figures for the series 2011 to 2014 have been revised.

Major economic indicators are shown in Table 1 below.

Table 1: Major Economic Indicators

Indicator	2011	2012	2013	2014	2015
Total Merchandise Trade (E. Million)	31,437	29,802	36,555	38,828	39,621
Gross Domestic Product (GDP) (E. Million)	36,015	39,970	44,519	48,756	NA
GDP per Capita (Emalangeni)	33,729	36,998	40,725	44,076	NA
GDP Growth Rate (%)	1.9	3.4	4.6	2.7	NA

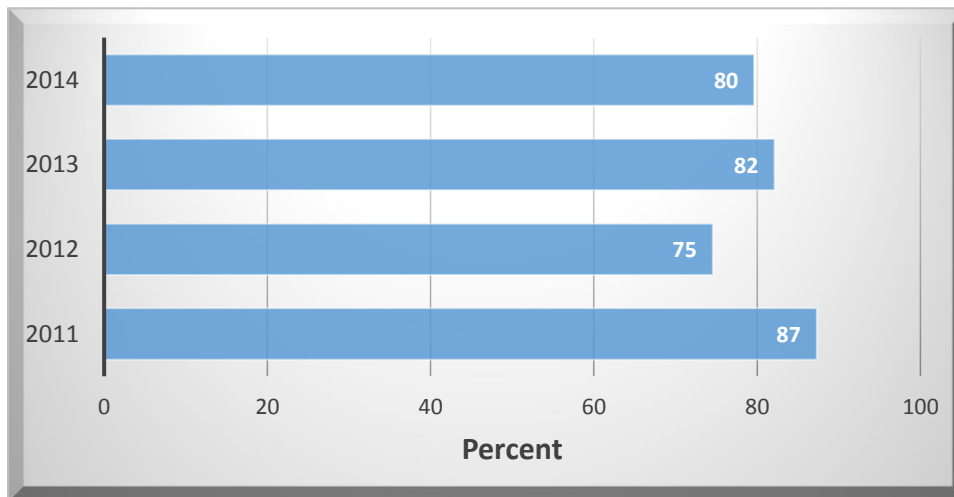
Source: CSO/SRA NA: Not Available yet

2. Trade Indicators

2.1 Trade Dependence Index (TDI)

Trade Dependence Index is defined as: $(Total\ Trade / GDP) * 100$. It gives an indication of the degree to which the economy is open to trade.

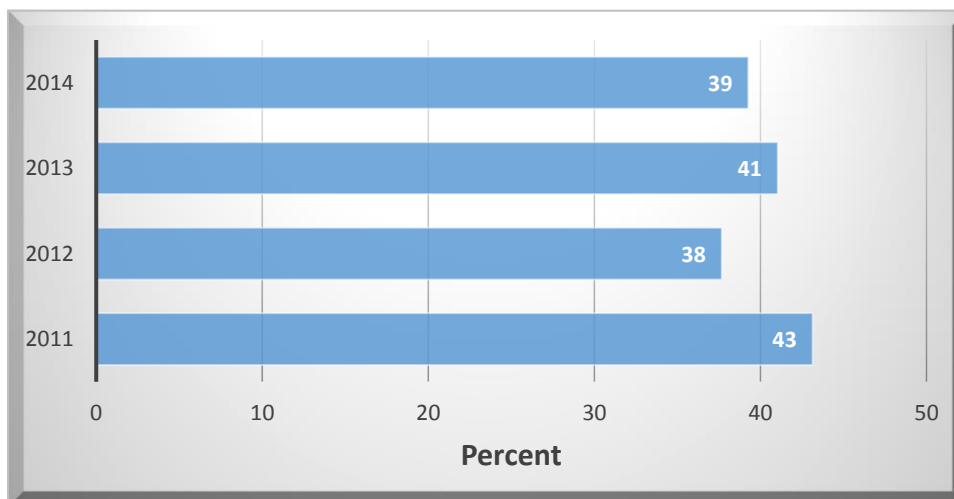
Figure 1: Trade Dependence Index 2011 - 2014



2.2 Import Penetration Index (IPI)

Import Penetration Index is defined as: $[Imports / (GDP - Net\ Exports)] * 100$. It shows the degree to which domestic demand is satisfied by imports.

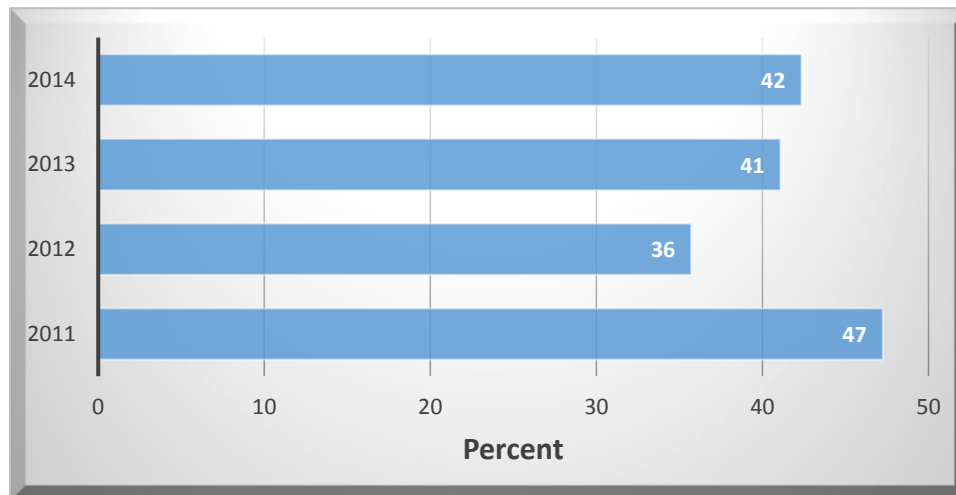
Figure 2: Import Penetration Index 2011 - 2014



2.3 *Export Propensity Index (EPI)*

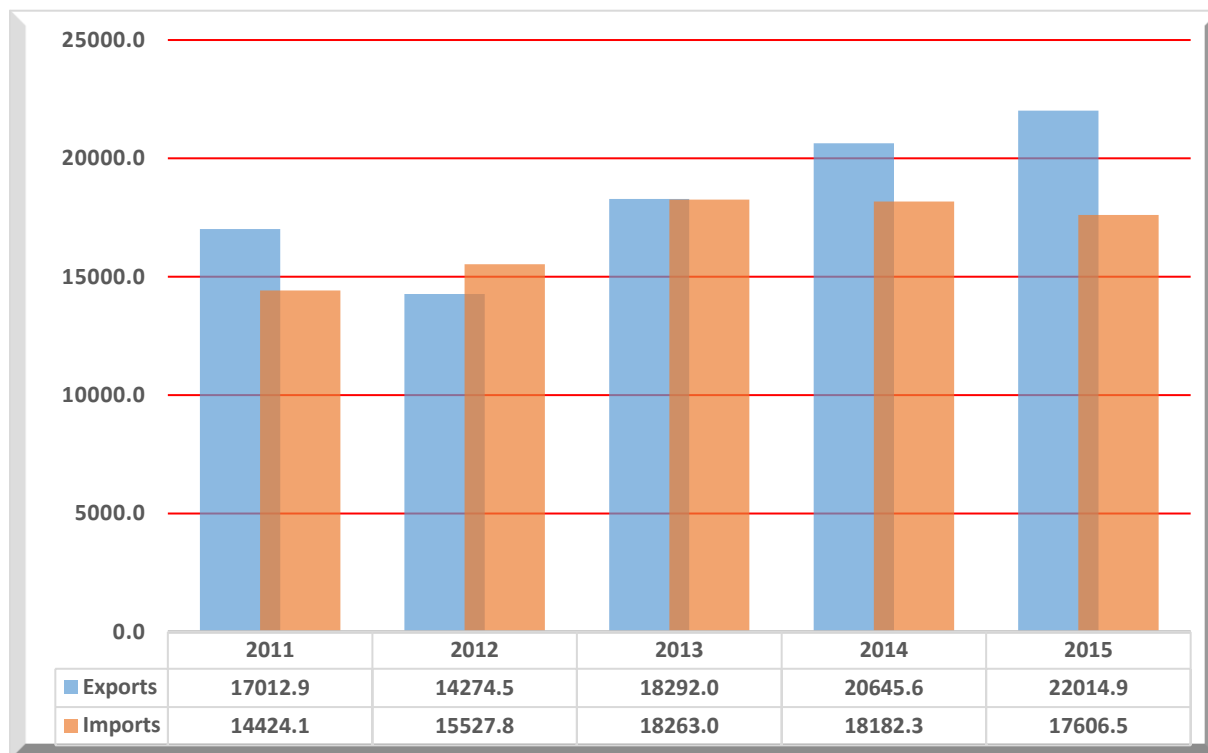
Export Propensity Index is defined as: $(Exports / GDP) * 100$. It shows the degree of reliance of domestic producers on foreign markets.

Figure 3: Export Propensity Index 2011 - 2014



3. Exports and Imports of Goods Results (2011 – 2015)

Figure 4: Annual Exports and Imports of Goods (Values in E. Millions) 2011 - 2015



Exports in 2015 continued to increase and exceeded imports as in 2014, 2013 and 2011 (Figure 4). The year 2012 had the lowest value of exports, and was the only year in the series (2011 to 2015) in which imports exceeded exports.

Table 2: Exports and Imports of Goods (Values in Emalangeni) by Country 2015

EXPORTS ¹			Rank	IMPORTS ²		
Country	Value (E)	% Share		Country	Value (E)	% Share
South Africa	14,571,820,254	66.2	1	South Africa	14,002,291,167	79.5
Nigeria	1,077,982,225	4.9	2	China	791,432,287	4.5
Mozambique	913,252,917	4.1	3	India	783,142,853	4.4
Kenya	911,859,645	4.1	4	United States	266,198,958	1.5
Zimbabwe	468,026,867	2.1	5	Ireland	204,631,906	1.2
Tanzania	465,828,313	2.1	6	Taiwan	188,821,543	1.1
Angola	452,316,310	2.1	7	Germany	163,047,733	0.9
Portugal	360,897,535	1.6	8	Lesotho	108,453,130	0.6
Romania	261,510,963	1.2	9	Italy	98,641,611	0.6
Namibia	248,984,786	1.1	10	Mauritius	96,732,843	0.5
Uganda	238,580,069	1.1	11	Switzerland	92,491,293	0.5
Finland	235,776,000	1.1	12	Egypt	88,865,492	0.5
United States	227,642,561	1.0	13	United Kingdom	75,443,713	0.4
Zambia	223,992,875	1.0	14	France	74,891,728	0.4
Botswana	204,623,393	0.9	15	Zambia	61,575,909	0.3
United Kingdom	157,738,790	0.7	16	Netherlands	47,234,615	0.3
Malawi	150,625,616	0.7	17	United Arab Emirates	44,021,808	0.3
Spain	130,721,298	0.6	18	Singapore	37,090,142	0.2
Mauritius	129,635,495	0.6	19	Malaysia	31,746,287	0.2
Madagascar	95,794,444	0.4	20	Belgium	28,670,093	0.2
Total (Top 20)	21,527,610,356	97.8		Total (Top 20)	17,285,425,111	98.2
All Other	487,272,773	2.2		All Other	321,084,307	1.8
Total Exports	22,014,883,129	100.0		Total Imports	17,606,509,419	100.0

¹FOB (Free On Board)

²CIF (Cost, Insurance and Freight)

The top 20 countries accounted for about 97.8% of the total exports and 98.2% of the total imports, while all other countries accounted for about 2.2% of the total exports and 1.8% of the total imports (Table 2) in the year 2015. The bulk of the exports (66.2%) went to South Africa and about 79.5% of the imports were from South Africa.

Table 3: Exports of Goods by Product Group 2015

Chapter	Product Group	Value (E)	% Share
33	Essential oils and resinoid; perfumery, cosmetic or toilet preparations	6,727,623,308	30.6
17	Sugar and sugar confectionery	4,502,243,264	20.5
38	Miscellaneous chemical products	3,838,868,652	17.4
62	Articles of apparel and clothing accessories, not knitted or crocheted	1,229,706,578	5.6
44	Wood and articles of wood; wood charcoal	913,846,349	4.2
49	Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans	698,252,655	3.2
61	Articles of apparel and clothing accessories, knitted or crocheted	496,784,160	2.3
20	Preparation of vegetables, fruit, nuts or other parts of plants	449,180,901	2.0
29	Organic chemicals	388,455,522	1.8
22	Beverages, spirits and vinegar	380,909,196	1.7
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	260,166,127	1.2
63	Other made up textile articles; sets; worn clothing and worn textile articles; rags	248,019,752	1.1
60	Knitted or crocheted fabrics	180,245,691	0.8
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	179,939,652	0.8
48	Paper or paperboard; articles of paper pulp, of paper or paperboard	169,244,470	0.8
23	Residues and waste from the food industries; prepared animal fodder.	140,261,183	0.6
8	Edible fruits and nuts; peel of citrus fruit or melon	102,093,190	0.5
96	Miscellaneous manufactured articles	91,548,404	0.4
2	Meat and edible meat offal.	85,404,928	0.4
87	Vehicles either than railway or tramway rolling-stock, and parts and accessories thereof	82,191,693	0.4
Total (Top 20)		21,164,985,676	96.1
All Other Products		849,897,453	3.9
Total Exports		22,014,883,129	100.0

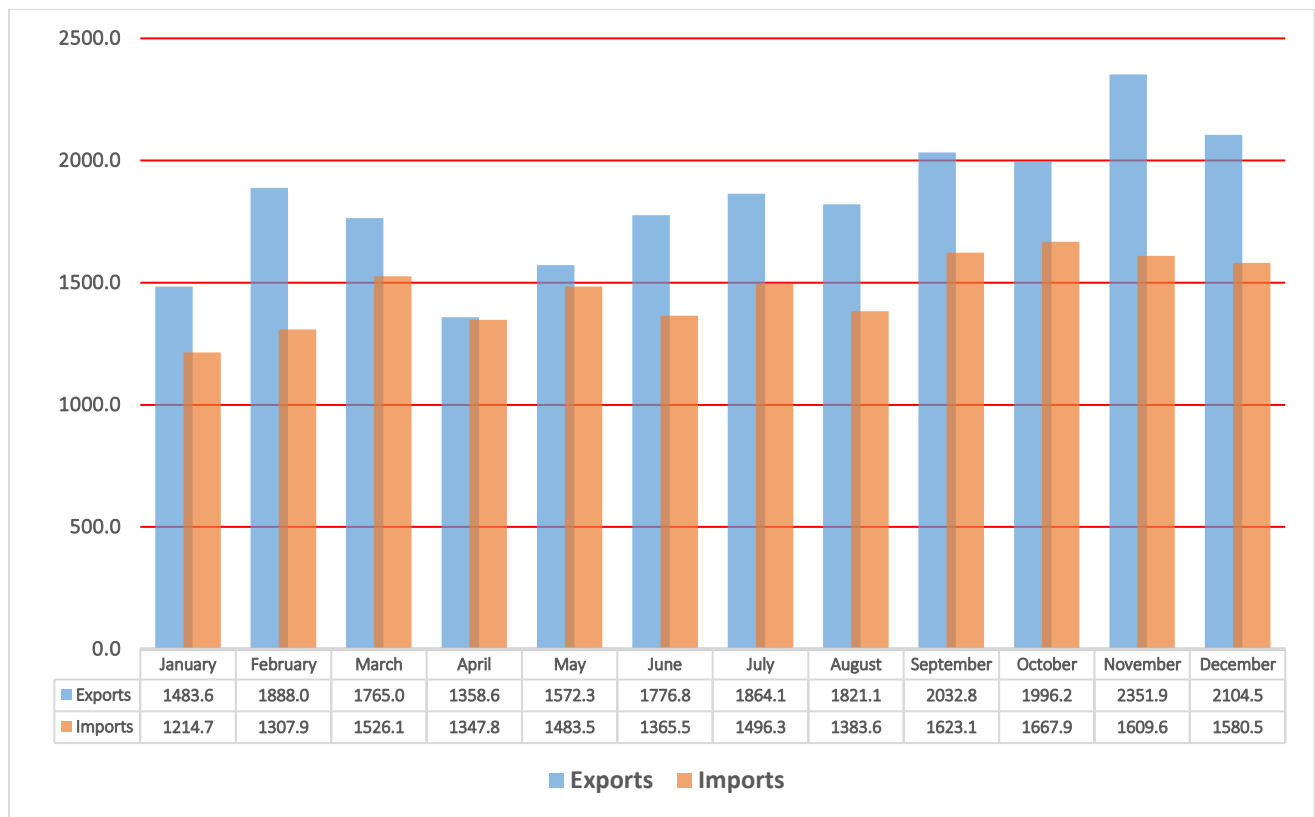
Essential oils and resinoids; perfumery, cosmetic or toilet preparations (Table 3) accounted for about 30.6% of the total exports, Sugar and sugar confectionery accounted for about 20.5% and Miscellaneous chemical products accounted for about 17.4%. ***Total exports increased by about 6.6% from E20.6 billion in 2014 to E22.0 billion in 2015.***

Table 4: Import of Goods by Product Group 2015

Chapter	Product Group	Value (E)	% Share
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	2,248,850,683	12.8
87	Vehicles either than railway or tramway rolling-stock, and parts and accessories thereof	1,316,085,698	7.5
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	1,162,432,639	6.6
39	Plastics and articles thereof	794,221,956	4.5
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	779,248,185	4.4
30	Pharmaceutical products	723,963,166	4.1
33	Essential oils and resinoid; perfumery, cosmetic or toilet preparations	682,729,111	3.9
10	Cereals	570,578,326	3.2
52	Cotton	461,174,257	2.6
48	Paper or paperboard; articles of paper pulp, of paper or paperboard	442,402,822	2.5
73	Articles of iron or steel	412,716,393	2.3
4	Dairy produce; bird's eggs; natural honey; edible products of animal origin, not elsewhere specified or included	363,687,802	2.1
25	Salt, Sulphur; earths and stone; plastering materials, lime and cement	361,051,644	2.1
31	Fertilisers	327,588,863	1.9
22	Beverages, spirits and vinegar	288,634,274	1.6
23	Residues and waste from the food industries; prepared animal fodder.	267,634,948	1.5
38	Miscellaneous chemical products	264,798,146	1.5
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, NES or incl.; illuminated signs or name-plates and the like; prefabricated buildings	254,122,687	1.4
49	Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans	254,113,566	1.4
34	Soap, organic surface active agents, washing and lubricating prep., artificial or prepared waxes, polishing or scouring prep., candles and similar, modelling pastes, dental waxes and prep. with basis of plaster	248,200,936	1.4
Total (Top 20)		12,224,236,102	69.4
All Other Products		5,382,273,317	30.6
Total Imports		17,606,509,419	100.0

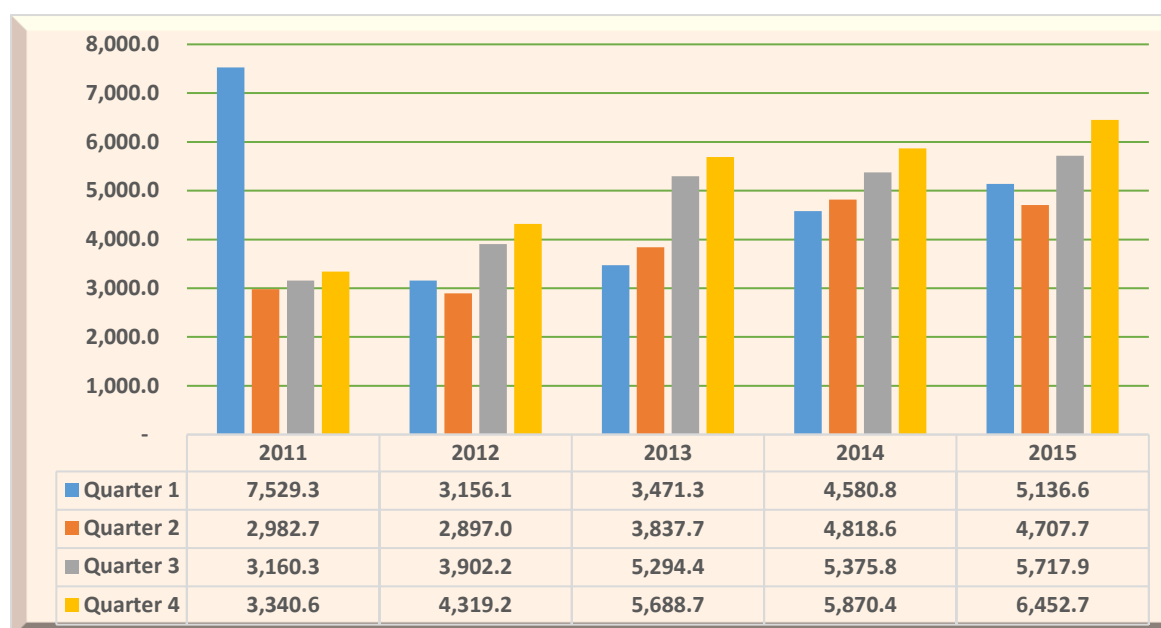
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes (Table 4) accounted for about 12.8% of the total imports. *Total imports decreased by about 3.2% from E18.2 billion in 2014 to E17.6 billion in 2015.*

Figure 5: Monthly Exports and Imports of Goods (Values in E. Millions) 2015



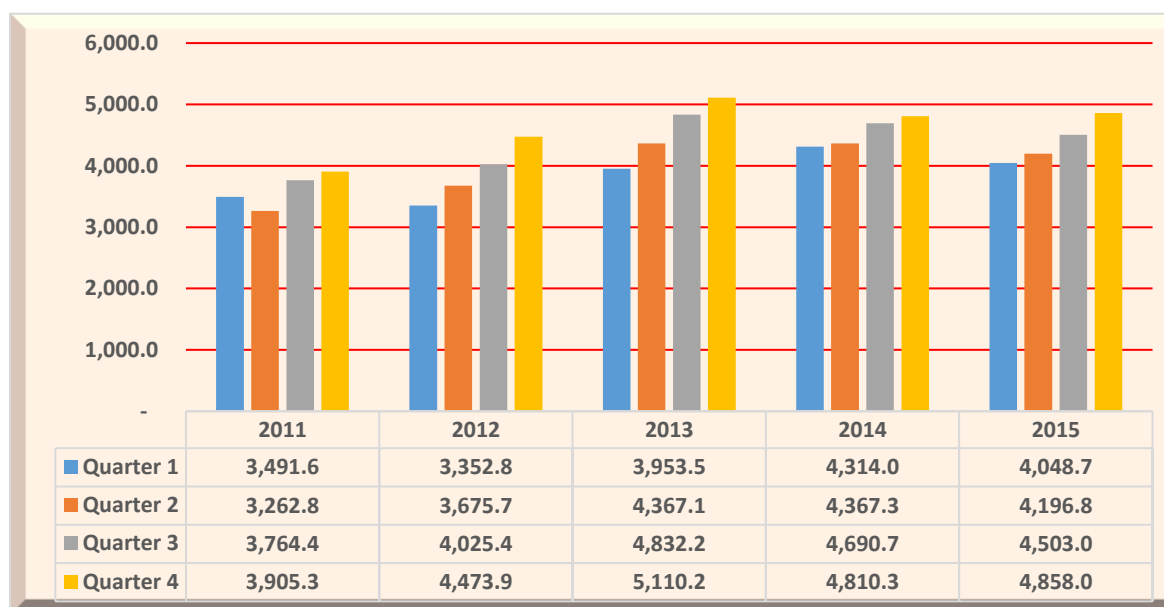
The highest Exports of about E2.4 billion were realised in November 2015 and the lowest of about E1.3 billion were realised in April (Figure 5). Imports ranged between 1.2 billion and 1.7 billion Emalangeni, and were lowest in January and highest in October. Exports exceeded imports in all the months of 2015.

Figure 6: Quarterly Exports of Goods (Values in E. Millions) 2011 – 2015



Exports were highest (E6.5 billion) in the last quarter of 2015, a trend observed even in the previous years except for the year 2011 (Figure 6). Exports were lowest (E4.7 billion) in the second quarter of 2015.

Figure 7: Quarterly Imports of Goods (Values in E. Millions) 2011 - 2015



The demand for imports were highest (E4.9 billion) in the last quarter of 2015, a trend observed even in the previous years (Figure 7). Imports were lowest (E4.0 billion) in the first quarter of 2015.

Table 5: Exports of Goods (Values in Emalangeni) to SADC in 2014 and 2015

Country	2014		2015	
	Value (E)	% Share	Value (E)	% Share
South Africa	12,598,794,346	61.0	14,571,820,254	66.2
Mozambique	778,450,358	3.8	913,252,917	4.1
Angola	459,723,114	2.2	452,316,310	2.1
Tanzania	362,202,084	1.8	465,828,313	2.1
Zimbabwe	310,349,477	1.5	468,026,867	2.1
Namibia	189,064,293	0.9	248,984,786	1.1
Zambia	171,135,667	0.8	223,992,875	1.0
Botswana	143,815,302	0.7	204,623,393	0.9
Malawi	126,089,042	0.6	150,625,616	0.7
Mauritius	114,448,557	0.6	129,635,495	0.6
Lesotho	46,357,336	0.2	50,166,722	0.2
Seychelles	2,722,279	0.0	3,459,424	0.0
Congo, DR	817,780	0.0	2,220	0.0
Total Exports to SADC	15,303,969,637	74.1	17,882,735,191	81.2
All Other Countries	5,341,640,609	25.9	4,132,147,937	18.8
Total Exports	20,645,610,245	100.0	22,014,883,129	100.0

Swaziland exports to SADC countries increased by about 7.1%, from 74.1% in 2014 to 81.2% in 2015 (Table 5). Exports trade to SADC countries amounted to about E17.9 billion which was about 81.2% of the total exports in 2015. Of the 81.2% exports to SADC, about 66.2% of the exports went to South Africa, 4.1% to Mozambique, 2.1% to Angola, 2.1% to Tanzania, 2.1% to Zimbabwe and the rest were exported to various SADC countries. Exports to countries outside SADC declined from 25.9% in 2014 to 18.8% in 2015.

Table 6: Imports of Goods (Values in Emalangeni) from SADC in 2014 and 2015

Country	2014		2015	
	Value (E)	% Share	Value (E)	% Share
South Africa	15,846,126,734	87.2	14,002,291,167	79.5
Lesotho	107,410,819	0.6	108,453,130	0.6
Mauritius	74,750,476	0.4	96,732,843	0.5
Mozambique	54,501,309	0.3	16,568,702	0.1
Zambia	50,216,232	0.3	61,575,909	0.3
Namibia	9,081,677	0.0	6,878,817	0.0
Botswana	6,796,384	0.0	13,419,967	0.1
Zimbabwe	6,106,176	0.0	13,852,361	0.1
Tanzania	1,468,746	0.0	1,539,645	0.0
Malawi	114,127	0.0	39,351	0.0
Congo, DR	86,399	0.0	153,101	0.0
Seychelles	34	0.0	0.0	0.0
Angola	0.0	0.0	2,440	0.0
Total Imports from SADC	16,156,659,114	88.9	14,321,507,435	81.3
All Other Countries	2,025,688,614	11.1	3,285,001,983	18.7
Total Imports	18,182,347,728	100.0	17,606,509,419	100.0

Swaziland imports from SADC countries declined by about 7.6%, from 88.9% in 2014 to 81.3% in 2015 (Table 5), while imports from countries outside SADC increased by about 7.6%, from 11.1% in 2014 to 18.7% in 2015.

Table 7: Exports of Goods (Values in Emalangeni) to COMESA in 2014 and 2015

Country	2014		2015	
	Value (E)	% Share	Value (E)	% Share
Burundi	3,000	0.0	5,393,536	0.0
Congo, DR*	817,780	0.0	2,220	0.0
Djibouti	0	0.0	34,416	0.0
Egypt	491,142	0.0	646,732	0.0
Eritrea	17,600	0.0	9,354,166	0.0
Ethiopia	138,565,635	0.7	266,941	0.0
Kenya	700,117,735	3.4	911,859,645	4.1
Comoros	1,754,012	0.0	440,404	0.0
Libya	0	0.0	0	0.0
Madagascar*	65,351,492	0.3	95,794,444	0.4
Mauritius	114,448,557	0.6	129,635,495	0.6
Malawi*	126,089,042	0.6	150,625,616	0.7
Rwanda	0	0.0	3,356	0.0
Seychelles	2,722,279	0.0	3,459,424	0.0
Sudan	1,779,442	0.0	2,965,701	0.0
Uganda	319,565,505	1.5	238,580,069	1.1
Zambia*	171,135,667	0.8	223,992,875	1.0
Zimbabwe*	310,349,477	1.5	468,026,867	2.1
Total Exports to COMESA	1,953,208,366	9.5	2,241,081,907	10.2
All Other Countries	18,692,401,879	90.5	19,773,801,222	89.8
Total Exports	20,645,610,245	100.0	22,014,883,129	100.0

*States with double membership (SADC and COMESA)

Exports to COMESA countries increased from 9.5% in 2014 to 10.2% in 2015. The total exports to COMESA amounted to about E2.2 billion (10.2%) in 2015. When countries with both membership (SADC and COMESA) are excluded, the total exports to COMESA accounted for about 5.9%. Swaziland exported most of its products to Kenya (4.1%), Zimbabwe (2.1%) and Uganda (1.1%) among the COMESA countries in 2015.

Table 8: Imports of Goods (Values in Emalangeni) from COMESA in 2014 and 2015

Country	2014		2015	
	Value (E)	% Share	Value (E)	% Share
Burundi	0	0.0	0	0.0
Congo, DR	86,399	0.0	153,101	0.0
Djibouti	0	0.0	0	0.0
Egypt	43,556,213	0.2	88,865,492	0.5
Eritrea	0	0.0	0	0.0
Ethiopia	790,208	0.0	7,654	0.0
Kenya	2,697,232	0.0	2,091,138	0.0
Comoros	0	0.0	2,680	0.0
Libya	0	0.0	0	0.0
Madagascar	1,773,345	0.0	3,583,342	0.0
Mauritius	74,750,476	0.4	96,732,843	0.5
Malawi	114,127	0.0	39,351	0.0
Rwanda	42,704	0.0	9,654	0.0
Seychelles	34	0.0	0	0.0
Sudan	0	0.0	13,500	0.0
Uganda	30,468	0.0	165,224	0.0
Zambia	50,216,232	0.3	61,575,909	0.3
Zimbabwe	6,106,176	0.0	13,852,361	0.1
Total Imports from COMESA	180,163,615	1.0	267,092,250	1.5
All Other Countries	18,002,184,113	99.0	17,339,417,169	98.5
Total Exports	18,182,347,728	100.0	17,606,509,419	100.0

Imports from COMESA countries increased from 1.0% in 2014 to 1.5% in 2015. The total imports from COMESA amounted to about E0.3 billion (1.5%) in 2015. Swaziland imported most products from Egypt (0.5%), Mauritius (0.5%), and Zimbabwe (0.1%) in 2015.

Table 9: Exports of Goods (Values in Emalangeni) to EU in 2014 and 2015

Country	2014		2015	
	Value (E)	% Share	Value (E)	% Share
Austria	3,041,398	0.0	2,585,701	0.0
Belgium	15,109,782	0.1	6,479,603	0.0
Bulgaria	882,032	0.0	284,334	0.0
Cyprus	0	0.0	4,375	0.0
Czech Republic	31,501	0.0	43,655	0.0
Germany	37,826,163	0.2	14,168,204	0.1
Denmark	361,447	0.0	257,768	0.0
Estonia	0	0.0	0	0.0
Spain	360,228,241	1.7	130,721,298	0.6
Finland	168,562,000	0.8	235,776,000	1.1
France	17,718,457	0.1	23,201,734	0.1
United Kingdom	350,568,846	1.7	157,738,790	0.7
Greece	7,178,840	0.0	233,532	0.0
Croatia	98,506	0.0	276,830	0.0
Hungary	723	0.0	0	0.0
Ireland	4,993,996	0.0	16,002,193	0.1
Italy	474,998,631	2.3	65,766,908	0.3
Lithuania	2,407,270	0.0	0	0.0
Luxembourg	14,249	0.0	0	0.0
Latvia	0	0.0	0	0.0
Malta	0	0.0	0	0.0
Netherlands	60,247,130	0.3	76,186,851	0.3
Poland	34,269	0.0	0.0	0.0
Portugal	11,376,241	0.1	360,897,535	1.6
Romania	231,614,731	1.1	261,510,963	1.2
Sweden	236,971	0.0	278,685	0.0
Slovenia	0	0.0	0	0.0
Slovakia	0	0.0	0	0.0
Total Exports to EU	1,747,531,424	8.5	1,352,414,959	6.1
All Other Countries	18,898,078,821	91.5	20,662,468,170	93.9
Total Exports	20,645,610,245	100.0	22,014,883,129	100.0

Exports trade to EU countries declined from 8.5% in 2014 to 6.1% in 2015. Exports trade to EU countries amounted to about E1.4 billion which was about 6.1% of the total exports in 2015 (Table

9). Among the EU countries, Swaziland exported mostly to Portugal (1.6%), Romania (1.2%) and Finland (1.1%).

Table 10: Imports of Goods (Values in Emalangeni) from in EU 2014 and 2015

Country	2014		2015	
	Value (E)	% Share	Value (E)	% Share
Austria	4,699,317	0.03	804,376	0.0
Belgium	35,478,665	0.20	28,670,093	0.2
Bulgaria	724,944	0.00	2,264	0.0
Cyprus	1,867,639	0.01	7,180,229	0.0
Czech Republic	2,760,428	0.02	4,955,885	0.0
Germany	51,084,168	0.28	163,047,733	0.9
Denmark	1,171,041	0.01	1,658,338	0.0
Estonia	0	0.00	140,859	0.0
Spain	11,530,845	0.06	23,062,792	0.1
Finland	185,080	0.00	2,133,114	0.0
France	39,905,003	0.22	74,891,728	0.4
United Kingdom	80,094,064	0.44	75,443,713	0.4
Greece	2,120,417	0.01	2,354,440	0.0
Croatia	0	0.00	0	0.0
Hungary	105,586	0.00	229,900	0.0
Ireland	31,803,685	0.17	204,631,906	1.2
Italy	17,935,001	0.10	98,641,611	0.6
Lithuania	317,760	0.00	649,353	0.0
Luxembourg	0	0.00	0	0.0
Latvia	0	0.00	0	0.0
Malta	4,505,899	0.02	0	0.0
Netherlands	47,811,452	0.26	47,234,615	0.3
Poland	545,877	0.00	2,534,521	0.0
Portugal	10,072,394	0.06	5,970,124	0.0
Romania	0	0.00	2,025	0.0
Sweden	15,725,391	0.09	7,133,223	0.0
Slovenia	0	0.00	1,975	0.0
Slovakia	3,616,273	0.02	6,519,615	0.0
Total Imports from EU	364,060,930	2.00	757,894,429	4.3
All Other Countries	17,818,286,798	98.00	16,848,614,990	95.7
Total Imports	18,182,347,728	100.00	17,606,509,419	100.0

Imports trade from EU countries increased from 2.0% in 2014 to 4.3% in 2015. Swaziland imported mostly from Ireland (1.2%), Italy (0.6%), United Kingdom (0.4%) and France (0.4%).

Table 11: Exports of Goods (Values in Emalangeni) to SACU in 2014 and 2015

Country	2014		2015	
	Value (E)	% Share	Value (E)	% Share
Republic of South Africa	12,598,794,346	61.0	14,571,820,254	66.2
Namibia	189,064,293	0.9	248,984,786	1.1
Lesotho	46,357,336	0.2	50,166,722	0.2
Botswana	143,815,302	0.7	204,623,393	0.9
Total SACU	12,978,031,278	62.9	15,075,595,155	68.5
All Other Countries	7,667,578,967	37.1	6,939,287,974	31.5
Total Exports	20,645,610,245	100.0	22,014,883,129	100.0

Table 12: Imports of Goods (Values in Emalangeni) from SACU in 2014 and 2015

Country	2014		2015	
	Value (E)	% Share	Value (E)	% Share
Republic of South Africa	15,846,126,734	87.2	14,002,291,167	79.5
Lesotho	107,410,819	0.6	108,453,130	0.6
Namibia	9,081,677	0.0	6,878,817	0.0
Botswana	6,796,384	0.0	13,419,967	0.1
Total SACU	15,969,415,614	87.8	14,131,043,081	80.3
All Other Countries	2,212,932,114	12.2	3,475,466,337	19.7
Total Imports	18,182,347,728	100.0	17,606,509,419	100.0

Exports to SACU increased from 62.9% in 2014 to 68.5% in 2015 (Table 11). The total exports to COMESA amounted to about E15.1 billion (68.5%) in 2015. On the other hand Imports from SACU decline from 87.8% in 2014 to 80.3 in 2015 (Table 12).